

E akaful Rendezver 2019

# "Transformation of Takaful in Industrial Revolution 4.0: Being Smart and Sustainable"



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## Background

Is takaful lagging behind the technology of the digital era? Is takaful ready to keep in step with IR4?

Can takaful tap into the regional experts in the Middle East and Asia? Can family learn from general business? These are key questions for takaful with the onset of IR4 which knows no boundaries and offers deep learning opportunities for a surge in growth. The rise of disruptive technologies with society's growing reliance on, open up new avenues for growth that powered by greater operational agility and efficiency through digital transformation.

Demand is set to grow well with the global Muslim population, which expected to rise from 1.7 billion to 2.2 billion in 2030. The question is, what lies in the road ahead? The challenge is to develop more products and services, differentiate themselves completely from conventional counterpart and adopting discretionary models that respond to customers' needs.

Industry must seize opportunities in new growth areas, reinforce the core strengths of takaful to unlock its potential. Takaful operators need to highlight the principles enshrined in traditional Islamic finance which; good ethics, socially responsible and sustainable.

Join the premier takaful gathering in the region, The Takaful Rendezvous 2019 that brings together senior individuals in conventional and takaful players from around the world to address the challenges and opportunity in dealing with IR4 in a tough economy environment and socio-political issues that are expected to continue in the coming period. This Takaful Rendezvous will have a dedicated Panel on Drawing Lessons from the success of the different regions in the Middle East and Asia and Africa as well as a Panel on Drawing Lessons from the traditional players.

## **Proposed topics:**

Keynote Address: Leading in a Disruptive World – Revolutionising Takaful

Embracing Industry 4.0 – Malaysia Strategic Outlook

Realising UN Sustainable Development Goals (SDGs) through Takaful

IR4 - Incorporating disruptive new insurance model

Linking Takaful in Halal Economy

Innovations in Sharia Law

The future of insurance in a digital world

Keynote Panel Discussion: The Insurance Leaders' Perspective

- build a successful company in the digital age
- develop model to deal with changing innovation, competition, regulation and demographics
- what is essential to remain relevant as customer experience is changing

Value Based Intermediation: Reforming the industry

If Islam is the fastest growing religion in the world - why is Takaful growth so slow?

Product innovation: going beyond MRTT and savings products to truly differentiated product solutions

Defining Takaful under IFRS17: dealing with the elephant in the room

Diversification in Takaful: alternatives to the traditional agency force

Discretionary mutual to the new draft TOF in Malaysia: non-traditional Takaful models

Handling New, Emerging & Special Risks the Takaful Way: Climate Change & Nat CAT, Terrorism & Cyber Risks?

Finding Sustainability in Current Retakaful Model

Panel on Market Analyses of Takaful Penetration – Learning from the Best

Panel discussion on how can we help foster great collaboration between the Gulf and Asia – learning from each other and sharing insights

### Special Focus on Asset Management

How Takaful is more ESG-friendly than Conventional Insurance

### InsurTech

Finding Takaful Unicorn Panel Discussion

- What support they need to thrive?
- What are the struggle?

Partnership between traditional takaful players and InsurTech

Evolving Takaful with Blockchain